



Nexala and Hegenscheidt-MFD announce Strategic Partnership to bring Wheelset Management Application to Market

London, United Kingdom, Dublin Ireland & Erkelenz Germany April 9th 2008:

Nexala, market leaders in providing maintenance and asset performance solutions to the transport sector today announced that it has formed a strategic partnership with Hegenscheidt-MFD, a major international wheel lathe and wheel diagnostic manufacturer. The strategic partnership leverages the expertise of two of the world's leading suppliers to the transport industry to bring a unique wheelset management application to market. The application, which is to be jointly branded by the organisations will allow rail operators to achieve major costs savings by planning, forecasting and managing their wheelsets.

"I am extremely excited by the partnership between Nexala and Hegenscheidt. I believe the partnership will be unique in bringing together the expertise of both the equipment manufacturer and maintenance systems provider to bring to market an application that is intuitive and extremely valuable to the rail sector. The ease of planning and forecasting wheelset management will bring immediate and significant cost savings. We have demonstrated this with a number of our rail customers and now with this partnership we can further extend the application across the industry" said Dr. Karl O'Connell, CEO, Nexala.

The Wheelset Management application provides rail maintainers with major cost savings, wheelset maintenance plans and improved fleet availability. The application monitors wheelset wear behaviour across the fleet in line with expected target wears. It notifies maintenance staff on deviations within specific tolerances over and above the target wears for immediate action and damage/cost limitation. In addition, it forecasts

scrap, turn and last turn dates for each individual wheelset for maintenance planning. The application provides rail maintainers with dramatic cost savings and improved efficiencies through maximised wheelset utilisation.

The application outputs are fully interactive and allow maintainers to look at the wheelset historical (actual and target) behaviour and also detailed forecasts by class, motor/trailer, mileage, diagram, period and so on.

“For Hegenscheidt this partnership opens up a whole new business line and provides us with an exciting opportunity to bring value added applications to our world class wheel maintenance and diagnostic equipment. We will now be able to offer customers the ability to manage their wheelsets in an effective manner and provide real and immediate cost savings” said John O. Naumann, President and COO, Hegenscheidt-MFD.

About Nexala

Nexala is a world leader in asset management, advanced planning and service management software. Nexala's solutions allow companies to plan for the future, improve operational efficiencies, manage their service levels, and fundamentally to reduce their costs while at the same time ensuring that the service they provide is maintained to the highest level. In effect, Nexala is about improving business performance. Nexala was formed in 2002 following the acquisition of a number of technology organisations. Nexala has operations in Ireland, United Kingdom, France and North America. Nexala has a number of agents and distributors servicing Asia and the Middle East.

About Hegenscheidt-MFD

Hegenscheidt-MFD, based in Erkelenz, Germany is a manufacturer of special machine tools for the automotive and railway industry. Since 2000, Hegenscheidt-MFD is a member of the NSH (Niles-Simmons-Hegenscheidt) Machine Tool Group, Chemnitz, Germany.

Hegenscheidt-MFD has developed key technologies in the automotive industry for the most economic manufacture of crankshafts for the production of combustion engines. In the field of rail technology, Hegenscheidt-MFD is a trend setter and technology provider for the development, manufacture and supply of machine tools for the re-profiling of railway wheels. Within the NSH Group, Hegenscheidt-MFD is engaged in the planning and execution of turnkey projects for manufacture of railway wheels, axles and wheel sets as well as for the realisation of complete wheel set maintenance plants. Hegenscheidt-MFD is also the leader in rail installed diagnostic systems. These systems are installed worldwide and used primarily in high speed rail applications. In addition, Hegenscheidt MFD supplies re-railing equipment.

Contact Details

Nexala
Liam Brennan
288 Bishopsgate
London EC2M 4QP
UK
Tel: +44 (0)207 9593048

Hegenscheidt-MFD
Theo Nijssen
Hegenscheidt Platz
D-41812 Erkelenz
Germany
Tel: +49 (0) 2431 860